

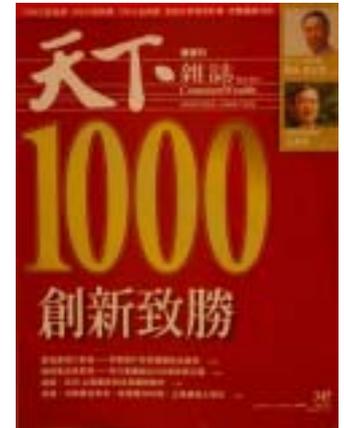


VICTOR Newsletter

~ Top 14 machine tool builders in Taiwan 04/05/2006

Victor Taichung continues no. 1 in 2005

According to this year's issue of the *Common Wealth* magazine released on 3rd May 2006, **Victor Taichung Machinery continues at the TOP position for the sales turnover** among the Taiwanese machine tool manufacturers. The following table shows the **Top 11** machine tool companies in Taiwan and their overall company ranking among all manufacturing companies (machines, computer, semi-conductor, chemical, etc.)



Different from year 2004, the sales turnover in 2005 has been requested to **include all the sales of "share owned subsidiaries or group companies"** so the overall sales for all manufacturers has big increase than 2004. For instance, VICTOR Taichung has USD151 millions of sales in 2005 but the overall sales are increased to USD163.9 millions after including her sales of Victor China (especially for some PIM machines assembled in China). TOPPER has merged HONOR VTL and APEC Double Column Machining Centers so the overall sales is also increased. Furthermore, GOODWAY has 25% share of AWEA and 15% share of KAFO so the overall sales has jumped to USD136.9 millions (but the sales in 2004 was just USD41.6 millions). Similar calculation is also applied to FEELER who has merged LEEADWELL.

Top 14 Machine Tool Builders in Taiwan!

Ranking in top 1000 enterprises.			M.T. ranking	Company name	Sales turnover	Capital	Workers	Main product (listed as larger % of overall sales first)
'03	'04	'05			USD 1 mil's	USD 1 mil's	(No. of)	
366	361	380	1	VICTOR Taichung	163.9	34.4	968	M/C tools and PIM
504	371	418	2	TOPPER (Tong-Tai)	147.7	37.1	N.A	M/C tools, PCB drilling
-	964	449	3	GOODWAY	136.9	21.1	691	M/C tools
858	537	457	4	FEMCO	134.8	36.2	905	Steel pipes, M/C tools
483	420	514	5	YCM (Yeong Chin)	114.5	16.7	632	M/C tools
818	565	564	6	Hartford (She Hong)	99.3	4.7	241	Machining centers
606	541	596	7	FEELER	92.1	48.3	348	M/C tools, car elevators
872	677	632	8	AWEA	87.8	34.4	426	Machining centers
690	618	687	9	Taiwan TAKISAWA	77.4	16.9	279	Lathes, PCB drilling
-	916	766	10	CHEVALIER (Falcon)	65.1	22.8	510	Grinding, M/C tools
-	971	888	11	QUASER	51.9	2.9	126	Machining centers
		964	12	HARDINGE Taiwan	45.9	3.25	124	M/C tools
981	899	971	13	LEADWELL	45.3	19.2	221	M/C tools
		979	14	You-Ji	44.6	4.06	240	M/C tools

*Exchange rate is based on 1USD=32 TWD.