

VICTOR Newsletter

~ Top 15 machine tool builders in Taiwan

25/May/2020

Victor Taichung Group is ranked no.2 on M/T sales in 2019

According to this year's issue of the *Common Wealth* magazine released on 20th May 2020, 14 machine tool builders are ranked in the top 1350 Taiwanese enterprises this year (15 builders last year 2019.) *Victor Taichung Machinery jumps up to the 2nd position in 2019*.

Started since 2006, the sales turnover has been requested to *include all* the sales of "share owned subsidiaries or group companies" so this statistics shows the manufacturing capacity for different groups in Taiwan. In addition, the new financial standard "**IFRS**" (International Financial Reporting Standards) is applied to Taiwanese public licensed companies since 2013 so it is more and more difficult to identify the sales ranking for the individual company since the sales could be duplicated



between companies in the same group. (Fair Friend Group data are not available in Taiwan since 2019.)

Top 14 Machine Tool Builders in Taiwan (in 2019):

Ranking in top 1350			M.T.	Company name	Sales	Capital	Main product
enterprises.			rank		USD	USD	(listed as larger % of overall
'17	'18	'19	ing		(mil's)	(mil's)	sales)
303	266	269	1	Tong Tai (+Quick Tech)	366.7	84.9	M/C tools, PCB drilling
1294	1312	1219		Honor (+APEC)	42.9	11.9	
445	381	413	2	VICTOR Taichung	219.9	66.7	M/C tools, PIM
375	355	438	3	Goodway	204.2	36.8	M/C tools
577	542	674		Awea	113.9	32.2	
536	481	592	4	YCM (Yeong Chin)	137.2	18.9	M/C tools, EDM
712	656	730	5	WELE (+Toyoda)	101.9	23.1	M/C tools
961	908	769	6	You-Ji	95.4	23.3	M/C tools
615	596	799	7	Hartford (She Hong)	89	23.3	Machining centers
755	722	804	8	Taiwan TAKISAWA	88.2	24.2	Lathes, PCB drilling
783	789	834	9	Buffalo (Microcut, Axile)	81.7	7.0	M/C tools
667	716	899	10	Taiwan LITZ	73.7	17.7	Tapping & Mach. centers
973	978	990	11	Quaser	63.8	13.3	Machining centers
778	814	1007	12	KAFO	62.8	36.0	Machining centers
997	958	1181	13	Chevalier (Falcon)	45.9	25.6	Grinding, M/C tools
463	541	?	14	FEELER (+ Sanco + Ecoca) Leadwell	?	0.6	M/C tools, etc(too many to list all)

^{*}Exchange rate is based on 1 USD=30 TWD.